



ROYAL SUNDARAM INSURANCE
Sundaram Finance Group

ROYAL SUNDARAM GENERAL INSURANCE CO. LIMITED
Regd. Office: 21, Patullos Road, Chennai 600 002.
Corporate Office: "Vishranthi Melaram Towers", 2/319, Rajiv Gandhi Salai,
Karapakkam, Chennai 600 097. Ph: 91-44-7117 7117, 1860 425 0000.
Email: customer.services@royalsundaram.in
Website: www.royalsundaram.in
IRDA Regn. No. 102|CIN-U67200TN2000PLC045611

Add-on wording of Salvage Clause Waiver

UIN IRDAN102A0005V01201011

It is hereby declared and agreed that subject to terms, conditions and exclusions of this Policy and also subject to terms, conditions and exclusions hereinafter contained,

In the event of loss or damage by a peril insured against to property bearing a brand or trademark or which in any way carries or implies the guarantee or responsibility of the manufacturer or Insured, the salvage value of such damaged property shall be determined after removal in the customary manner of all such brands or trademarks or other identifying characteristics.

The Insured shall have full right to the possession of all goods involved in any loss under this policy and shall retain control of all damaged goods. The Insured, exercising reasonable discretion, shall be the sole judge as to whether the goods involved in any loss under this policy are fit for consumption based on the advice of the manufacturer and no goods, so deemed by the Insured to be unfit for consumption, shall be sold or otherwise disposed of except by the Insured or with the Insured's consent but the Insured shall allow Insurer any salvage, at a value mutually agreed between the insurer and the insured, obtained on the sale or other disposition of such goods.